



Media relations  
P.O. Box, 9023 St. Gallen

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## Media Release

### Suspension of AT1 cases

**By its interim decision of 22 October 2025, the Federal Administrative Court suspended all pending cases relating to the write-off of AT1 capital instruments, with the exception of case B-2334/2023.**

In case B-2334/2023 on the write-off of AT1 capital instruments of the former Credit Suisse, the Federal Administrative Court (FAC) confirmed the complainants' right to appeal in its [partial decision](#) of 1 October 2025, and revoked the decree of the Swiss Financial Market Supervisory Authority (FINMA) of 19 March 2023. The FAC has not yet decided on the reversal request. As previously announced in the [media release](#) dated 14 October 2025, by its [interim decision](#) published in the Federal Law Gazette on 22 October 2025, the FAC suspended all other pending cases until the Federal Supreme Court issues a decision in case B-2334/2023.

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#### About the Federal Administrative Court

Located in St. Gallen, the Federal Administrative Court (FAC) was established in 2007. With its staff of 395 employees (334 FTE) and its 78 judges (70 FTE) it is the largest federal court in Switzerland. The Federal Administrative Court has jurisdiction to hear appeals against decisions rendered by Swiss federal administrative authorities. In specific matters, the FAC may grant review on decisions rendered by cantonal authorities. Recourse actions are also reviewed by the Court. The FAC is composed of six divisions. It renders an average of 6,500 judgments every year.